

## Assurance statement to Coca-Cola Europacific Partners plc Management

### Scope

We have been engaged by Coca-Cola Europacific Partners plc (“CCEP”) to perform a ‘limited assurance engagement,’ as defined by International Standards on Assurance Engagements, here after referred to as the engagement, to report on CCEP’s selected data (the “Subject Matter”) contained in CCEP’s (the “Company’s”) Integrated Report for the year ended 31 December 2023 (the “Report”).

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report, and accordingly, we do not express a conclusion on this information.

The Subject Matter includes the following selected performance data, which are also marked with an alpha symbol and reflected on pages 60, 133 and 234 to 236 of CCEP’s 2023 Integrated Report.

**Table 1: List of selected performance data**

Pillar	KPI Name
Climate	- Scope 1 GHG emissions (tonnes of CO <sub>2</sub> e) Group (G), Europe (E), Australia, the Pacific and Indonesia (API), United Kingdom (UK)
	- Scope 2 GHG emissions – market-based approach (tonnes of CO <sub>2</sub> e) (G, E, API, UK)
	- Scope 2 GHG emissions – location-based approach (tonnes of CO <sub>2</sub> e) (G, E, API, UK)
	- Scope 3 GHG emissions — (tonnes of CO <sub>2</sub> e) (G, E, API, UK)
	- Scope 1, 2 and 3 GHG emissions – Full value chain – market-based approach (tonnes of CO <sub>2</sub> e) (G, E, API, UK)
	- Scope 1, 2 and 3 GHG emissions – Full value chain per litre – market-based approach (gCO <sub>2</sub> e/ litre) (G, E, API, UK)
	- Absolute reduction in total value chain GHG emissions (Scope 1, 2, 3) since 2019 – market-based approach (%) (G, E, API)
	- Relative reduction in total value chain GHG emissions (Scope 1, 2, 3) per litre since 2019 – market-based approach (%) (G, E, API)
	- Scope 1 and 2 emissions per litre of product produced (G, E, API)
	- Manufacturing energy use ratio (MJ/ litre) (G, E, API)
	- Scope 1 and 2 emissions per Euro of revenue (gCO <sub>2</sub> e/ Euro) (G, UK)
	- Direct energy consumption – Scope 1 (kWh) (G, UK)
	- Direct energy consumption – Scope 2 (kWh) (G, UK)
	- Total direct energy consumption – Scope 1 and Scope 2 (G, UK)
	- Percentage of electricity purchased from renewable sources (%) (G, E, API)

	<ul style="list-style-type: none"> <li>- Percentage of electricity consumed from renewable sources (%) (G, E, API)</li> <li>- Amount of CO<sub>2</sub>e offset through carbon credits (tonnes) (G)</li> <li>- Relative reduction in total value chain GHG emissions (Scope 1, 2 and 3) per litre since 2020 (E)</li> <li>- Emissions from biologically sequestered carbon (G)</li> <li>- Percentage of carbon strategic suppliers having targets approved by SBTi (%) (G, E, API)</li> </ul>
Water	<ul style="list-style-type: none"> <li>- Total water withdrawal (1000m<sup>3</sup>) (G)</li> <li>- Total water consumed (1000m<sup>3</sup>) (G)</li> <li>- Percentage of water withdrawn in regions with high or extremely high baseline water stress (%) (G)</li> <li>- Percentage of production volumes in regions with high or extremely high baseline water stress (%) (G)</li> <li>- Total water withdrawal from areas of baseline water stress (G)</li> <li>- Total production volumes from areas of baseline water stress (G)</li> <li>- Manufacturing water use ratio (litre of water/litre of finished product) (G)</li> <li>- Percentage reduction in manufacturing water use ratio since 2019(G)</li> <li>- Water replenished as percentage of total sales volumes (%) (G)</li> <li>- Total volume of water replenished (1000m<sup>3</sup>) (G)</li> </ul>
Drinks	<ul style="list-style-type: none"> <li>- Europe: Reduction in average sugar per litre in soft drinks portfolio since 2019 (%) (G)</li> <li>- New Zealand: Reduction in average sugar per litre in non-alcoholic (Non-alcoholic ready-to-drink (NARTD)) portfolio since 2015 (%) (G)</li> <li>- Australia: Reduction in average sugar per litre in non-alcoholic (NARTD) portfolio since 2015 (%) (G)</li> <li>- Indonesia: Reduction in average sugar per litre in non-alcoholic (NARTD) portfolio since 2015 (%) (G)</li> <li>- Percentage of volume sold which is low or no calorie (%) (API, E, G)</li> </ul>
Packaging	<ul style="list-style-type: none"> <li>- Percentage of PET (recycled polyethylene terephthalate) used which is rPET (recycled polyethylene terephthalate) (% tonnes) (G)</li> <li>- Percentage of PET bottles that are 100% rPET (% bottles) (G)</li> <li>- Primary packaging collected for recycling as a percentage of total primary packaging (%) (G)</li> <li>- Percentage of all primary packaging that is recyclable (%) (G)</li> </ul>
Society	<ul style="list-style-type: none"> <li>- Percentage of women in management positions – i.e., senior manager &amp; above (%) (G)</li> <li>- Percentage of women in total workforce (%) (G)</li> <li>- Safety – Total incident rate (TIR) (No. /100 FTE) (G)</li> <li>- Safety – Lost-time incident rate (LTIR) (No. /100 FTE) (G)</li> <li>- Total number of volunteering hours (hrs.) (G, E, API)</li> </ul>

	<ul style="list-style-type: none"> <li>- Total community investment contribution (Euros) (G, E, API)</li> <li>- Number of people supported in skills development (G)</li> <li>- Percentage of people self-declaring as having a disability in total workforce (%) (G)</li> </ul>
Supply chain	<ul style="list-style-type: none"> <li>- Percentage of sugar sourced through suppliers in compliance with our Principles for Sustainable Agriculture (PSA) (G, E, API)</li> <li>- Percentage of pulp and paper sourced through suppliers in compliance with our PSA (G, E, API)</li> <li>- Percentage of total supplier spend covered by Supplier Guiding Principles (G, E, API)</li> </ul>

Other than as described in the preceding paragraph, which sets out the scope of our engagement, we did not perform assurance procedures on the remaining information included in the Report including subject matter relating to prior periods, and accordingly, we do not express a conclusion on this information.

#### *Criteria applied by CCEP*

In preparing the Subject Matter, CCEP applied the criteria as featured in CCEP's '2023 Sustainability reporting criteria (Criteria).

#### *CCEP's responsibilities*

CCEP's management is responsible for selecting the Criteria, and for presenting the Subject Matter in accordance with that Criteria, in all material respects. This responsibility includes establishing and maintaining internal controls, maintaining adequate records and making estimates that are relevant to the preparation of the subject matter, such that it is free from material misstatement, whether due to fraud or error.

#### *EY's responsibilities*

Our responsibility is to express a conclusion on the presentation of the Subject Matter based on the evidence we have obtained.

We conducted our engagement in accordance with the *International Standard for Assurance Engagements Other Than Audits or Reviews of Historical Financial Information* ('ISAE 3000 (Revised)'), and the terms of reference for this engagement as agreed with CCEP on 28<sup>th</sup> June 2023 and 18<sup>th</sup> December 2023. Those standards require that we plan and perform our engagement to express a conclusion on whether we are aware of any material modifications that need to be made to the Subject Matter in order for it to be in accordance with the Criteria, and to issue a report. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risk of material misstatement, whether due to fraud or error.

We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusions.

### *Our independence and quality management*

We have maintained our independence and confirm that we have met the requirements of the Code of Ethics for Professional Accountants issued by the International Ethics Standards Board for Accountants and have the required competencies and experience to conduct this assurance engagement.

EY also applies International Standard on Quality Management 1, *Quality Management for Firms that Perform Audits or Reviews of Financial Statements, or Other Assurance or Related Services engagements*, which requires that we design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

### *Description of procedures performed*

Procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. Our procedures were designed to obtain a limited level of assurance on which to base our conclusion and do not provide all the evidence that would be required to provide a reasonable level of assurance.

Although we considered the effectiveness of management's internal controls when determining the nature and extent of our procedures, our assurance engagement was not designed to provide assurance on internal controls. Our procedures did not include testing controls or performing procedures relating to checking aggregation or calculation of data within IT systems.

A limited assurance engagement consists of making enquiries, primarily of persons responsible for preparing the Subject Matter and related information, and applying analytical and other appropriate procedures.

Our procedures included:

- Interviewing a selection of specialists responsible for managing climate, water, packaging, drinks and society related KPIs and data points in the business, and for collating and checking sustainability data for internal and public reporting purposes. We did this to obtain an understanding of the internal control environment for the data, performance of KPIs in the period and reporting processes both at a group and site/country level.
- Checking a selection of management documentation and reporting tools, including guidance documents, to understand internal controls, reporting processes and policies to further inform our assurance approach and procedures.
- Performing analytical reviews to understand trends in the data and whether they align to our expectations based on our knowledge gained from the procedures above.

- Reperforming calculations to check the accuracy of the data collation and KPIs reported.
- Testing underlying documentation for a sample, based on professional judgement, of site-level data points to determine the accuracy and completeness of data points within the data sets.
- Evaluating the suitability and application of the Criteria and that the Criteria have been applied appropriately to the Subject Matter.
- Challenging the validation and collation processes undertaken by CCEP management in relation to the Subject Matter.
- Examining the Report for the appropriate presentation of the Subject Matter, including the discussion of limitations and assumptions relating to the data presented.

We also performed such other procedures as we considered necessary in the circumstances.

#### *Conclusion*

Based on our procedures and the evidence obtained, we are not aware of any material modifications that should be made to the Subject Matter for the year ended 31<sup>ST</sup> December 2023, in order for it to be in accordance with the Criteria.

#### *Use of our Assurance Statement*

We disclaim any assumption of responsibility for any reliance on this assurance report or its conclusions to any persons other than CCEP, or for any purpose other than that for which it was prepared.

Accordingly, we accept no liability whatsoever, whether in contract, tort or otherwise, to any third party for any consequences of the use or misuse of this assurance report or its conclusions.

**Ernst & Young LLP**  
**15<sup>th</sup> March 2024**  
London