



IXL and Taylor's brands to remain part of SPC

21 November 2018

In September 2018, SPC announced the sale of the IXL Jam and Taylor's Marinade and Sauces brands to Kyabram Conserves Pty Ltd, a company backed by Sydney based fund and asset manager, Millinium Capital Managers Limited. Terms of the sale were not disclosed.

The sale to Kyabram Conserves Pty Ltd, which was scheduled for completion by 31 October 2018, will no longer be proceeding.

The IXL and Taylor's brands will remain with SPC.

For the team located at Kyabram it's business as usual as a continuing part of the SPC family. Any next steps for the IXL and Taylor's Marinade and Sauces brands will be considered in conjunction with the strategic review of growth options for SPC announced by Coca-Cola Amatil on 22 August 2018.

-ends-

Notes to Editor on IXL

- IXL is the no.2 selling Jam brand in Australia (Cottee's owned by Heinz is no.1).
- IXL was founded by Henry Jones in Hobart in 1891 as *H. Jones & Company*.
- '*I excel in everything I do*' was Henry Jones personal motto.
- In 1895 the company purchased a premise in Melbourne which became known as the Jam Factory.
- In 1974 Henry Jones IXL merged with Elder Smith Goldsbrough Mort & Co Ltd to form Elders IXL led by John Elliott.
- In 1989 it was sold to the US company J.M. Smucker Co.
- SPC acquired the IXL business in 2004.

For media enquiries, please contact:

Patrick Low (Coca-Cola Amatil)

e. patrick.low@ccamatil.com

p. 0447 121 838