

NEWS RELEASE

HEADS OF AGREEMENT SIGNED TO BUILD RECYCLING PLANT IN INDONESIA

Jakarta, 20 May 2020:

Coca-Cola Amatil Indonesia (Amatil) today announced it had entered into a Heads of Agreement with long-term packaging partner Dynapack Asia (Dynapack), to build a state-of-the-art bottle to bottle grade Polyethylene Terephthalate (PET) Recycling facility in Indonesia.

Amatil and Dynapack will work together through a proof of concept phase, which is intended to consider a potential plant's economic feasibility, size, scale and location, end-to-end requirements and potential integration into each company's value chains. President Director of Coca-Cola Amatil Indonesia, Mr. Kadir Gunduz, said Amatil and Dynapack had established a joint project team to leverage each company's expertise in respective parts of the production and recycling process, as part of considering this facility.

Mr. Gunduz said, "This joint venture represents a real environmental step-change in our move towards a more sustainable approach to plastic and a circular economy by bringing low-quality PET waste back to virgin-quality, food-grade PET, which also echoes The Coca-Cola Company's 'World Without Waste' vision.

It is a significant step towards Amatil becoming self-sustaining in the plastic materials we use, ensuring a closed-loop for plastic beverage packaging in Indonesia as a whole." He also added that the use of recycled plastic could reduce the amount of new plastic resin the company uses by an estimated 25,000 tonnes each year in 2022, aligning with the commitment as part of the steering board at NPAP (National Plastic Action Partnership) to support Indonesia's National Action Plan in achieving a 70% reduction in the nation's marine plastic debris by 2025.

As the leading rigid plastic and packaging company in South East Asia and China, Dynapack Asia intends to collaborate with their customers to increase the use of recycled materials and products, strengthening the region's recycling ecosystem and achieving a circular economy in South East Asia and China. "To support our environmental responsibility, we have signed a global commitment with the Ellen McArthur Foundation to use at least 25% of recycled resin material in our packaging products by 2025. This recycled PET resin facility is another step closer to achieving our commitment." President Director of Dynapack Asia, Tirtadjaja Hambali said.

Following the proof of concept phase, and formalisation of agreements, the parties will outline their intended program.

Amatil and Dynapack Asia support many grassroots initiatives to help collect and recycle beverage containers including Bali Beach Clean-Up and several other similar programs.

About Coca-Cola Amatil Indonesia (Amatil Indonesia)

Coca-Cola Amatil Indonesia (CCAI) is a leading beverage sales, bottling, packing and distribution company that was established in January 1992. CCAI is a subsidiary of Coca-Cola Amatil (CCA), one of the top 10 independent Coca-Cola bottlers in the world, which is headquartered in Sydney, Australia, and publicly listed on the Australian Securities Exchange. CCAI operates eight manufacturing facilities in Sumatra, Java, and Bali employs a direct workforce of more than 10,000 people, and distributes a million cases of refreshing drinks to more than 830,000 outlets across the nation. Governed by four integrated sustainability pillars: People, Wellbeing, Environment, and Community—CCAI has been running various CSR initiatives such as Coca-Cola Forest, Coke Kicks, education assistance, blood donation programs, and City Clean-Up, which all grow alongside the business across Indonesia.

For more information about CCAI, visit www.coca-colaamatil.co.id.

About Dynapack Asia

Dynapack Asia is a leading Rigid Plastic Packaging and Components manufacturer in South East Asia and China, serving local and multinational customers in the region. It operates over 30 manufacturing sites across Indonesia, China, Malaysia, Thailand, Singapore and Vietnam. Operating various manufacturing processes, with extrusion blow molding and injection molding being its key focus. It manufactures bottles, jars, caps and closures as well as precision injection molded parts for the personal and baby care, food and beverage, home cleaning, lubricant, pharmaceuticals and automotive industries just to name a few. Over the years, growing its focus on Sustainability, Dynapack Asia has made it a priority to ensure that it delivers lower carbon footprint in the products it produces by collaborating with partners and leading initiatives to create a positive impact to the environment.

For more information about Dynapack Asia, visit www.dynapackasia.com.

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