

Company Announcements Office
Australian Stock Exchange Limited

CCA Signs Agreement for Sale of South Korean Business

Sydney, 20 August 2007: CCA advises that it has signed a formal Sale and Purchase Agreement with LG Household & Health Care Ltd (LGH&H) for the sale of its South Korean business.

The sale proceeds including net debt are anticipated to be in line with previous guidance of \$520 million to \$545 million with the final purchase price being determined once an independent third party review of the audited accounts of Coca-Cola Korea Bottling Company (CCKBC) has been completed for the 12 months to 30 June 2007.

Under the terms of the agreement, completion of the transaction is expected to take place in late October 2007, subject to the satisfaction of certain conditions including Korean regulatory approvals.

It is proposed that The Coca-Cola Company will acquire, in a separate and subsequent transaction, a 10% minority equity stake in CCKBC from LGH&H. The Australian Stock Exchange has indicated it will look favourably upon granting CCA a waiver of the requirement under the Australian Stock Exchange Listing Rules for CCA to obtain the approval of its shareholders for the transaction.

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