

Company Announcements Office  
Australian Stock Exchange Limited

## DISCUSSIONS TO ACQUIRE GOLDEN CIRCLE LIMITED DISCONTINUED

**Sydney, 5 October 2007:** Coca-Cola Amatil Limited (“CCA”) today advises that it has discontinued discussions with Golden Circle Limited (“GCL”) in relation to the potential acquisition of GCL on the basis that the Board of GCL has recommended an alternative offer.

The CCA Board is not considering a revised offer at this time.

CCA is disappointed that the Directors of GCL have recommended an offer that will not deliver immediate returns to GCL shareholders, which requires a significant turnaround in the operating performance of GCL and which dilutes shareholders through a large share issue at a price 20% less than that offered by CCA.

The Managing Director of CCA, Mr. Terry Davis, said “The acquisition of GCL would have been a natural strategic fit for CCA. Further rationalisation of the Australian food and beverage industry is critical in order to make it more efficient and competitive against cheaper overseas imports and private label products.”

CCA, with its experience in food processing through its ownership of SPC Ardmona, is confident that the combination of the two businesses would have provided greater certainty for the fruit and vegetable suppliers of GCL, who are also its shareholders, through CCA’s plans to dramatically grow the product and distribution base.

For further information, please contact:

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