

ASX Announcement

26 October 2010

CCA to present at Citi Investment Conference & Confirm Guidance

Coca-Cola Amatil Limited (CCA) is today presenting at the Citi Annual Australian Investment Conference in Sydney. As part of the presentation, Group Managing Director Terry Davis will confirm that CCA is continuing to target high EBIT single-digit growth for the second half of 2010.

CCA's guidance assumes a normal summer trading season for Australia and New Zealand and incorporates a \$7-9 million currency impact due to the strong appreciation of the Australian dollar since September. While CCA will benefit from a sustained stronger Australian dollar over the medium-term as a result of the lower cost of US dollar denominated inputs, there is an earnings impact from the translation of offshore earnings into Australian dollars and from reduced export earnings by the SPC Ardmona business.

CCA's Group Managing Director, Mr Terry Davis said, "Trading conditions in the third quarter have been challenging with unseasonal weather across Australia leading to lower demand for beverages, particularly in the convenience channel, as well as more aggressive market pricing for beverages in the grocery channel. Australian consumers are continuing to spend cautiously as they deal with the cumulative effect of increases in interest rates and utility costs over the past 12 months. Despite the tougher trading environment, we remain confident of meeting our earnings guidance with current trading tracking at 7-8% EBIT growth for the second half."

CCA will provide the next trading update in November ahead of its annual investor presentation. A copy of today's Citi presentation is available on the website www.ccamatil.com.

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