

ASX Announcement

5 March 2012

UPDATE ON ACQUISITION OF FOSTER'S GROUP ASSETS

Coca-Cola Amatil Limited (CCA) is today providing an update on the potential acquisition of Foster's Group assets.

As part of the agreement to sell its interest in Pacific Beverages to SABMiller, CCA has the right to acquire each of three Foster's businesses including the Foster's Australian spirit and spirit RTD business, the Australian non-alcoholic beverages business and the Fiji Breweries and distillery in Fiji and Samoa.

Following initial due diligence of the Foster's Australian spirit and spirit RTD business, CCA has elected not to proceed with the acquisition of that business. Group Managing Director, Terry Davis said, "CCA has developed an excellent manufacturing, sales and distribution platform for alcoholic beverages and a key consideration in the due diligence process has been weighing up the relative brand health and value of the existing Foster's brands versus developing our Australian spirits and ARTD brand portfolio organically by leveraging the portfolio of global Beam brands. With a strong pipeline of new Beam products to be launched into the market over the next 12-18 months, CCA has elected not to pursue the acquisition."

At CCA's full year result on 22 February, CCA had indicated that an outlay of up to \$200 million could be made to purchase all three businesses. As a consequence of CCA's election not to proceed with the acquisition of the Australian spirit and spirit RTD business, it is estimated that the aggregate net outlay for the other two Foster's businesses would likely be in a range of \$50-70 million, assuming CCA elects to proceed with the acquisition of both of these businesses. Due diligence is underway with any decision to acquire either of these businesses expected to be made shortly.

Under the terms of CCA's Pacific Beverage sale agreement with SABMiller, having made the election not to proceed with the purchase of the Australian spirit and spirit RTD business, CCA expects to receive a payment of approximately \$34 million from SABMiller. CCA will use these funds to support its own alcohol growth plan.

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