Macquarie Conference
5 May 2011

Terry Davis Group Managing Director

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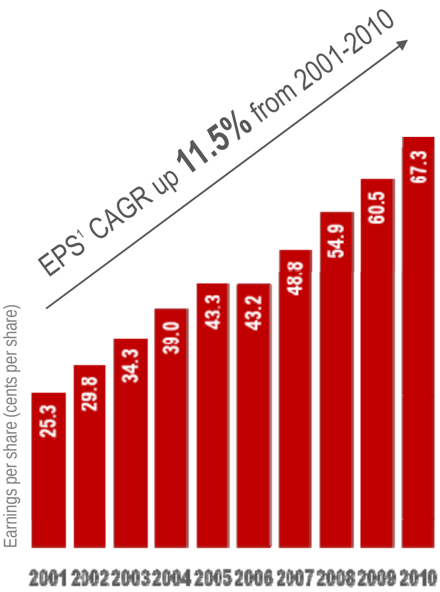
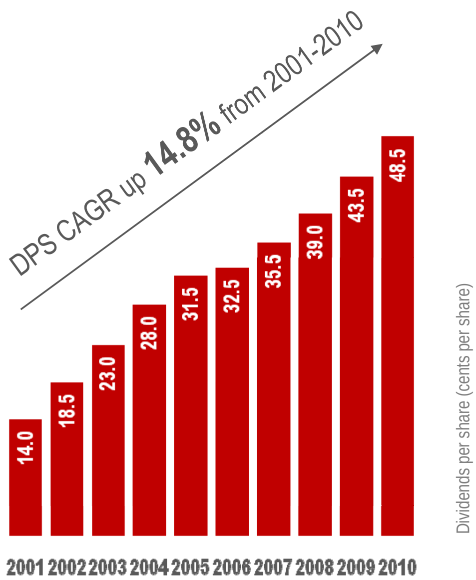
Consistent delivery of EPS and DPS growth

9 out of the last 10 years of double-digit EPS growth

- 2010 EPS up 11.2% to 67.3 cps
- 2010 DPS up 11.5% to 48.5 cps





1. Before significant items

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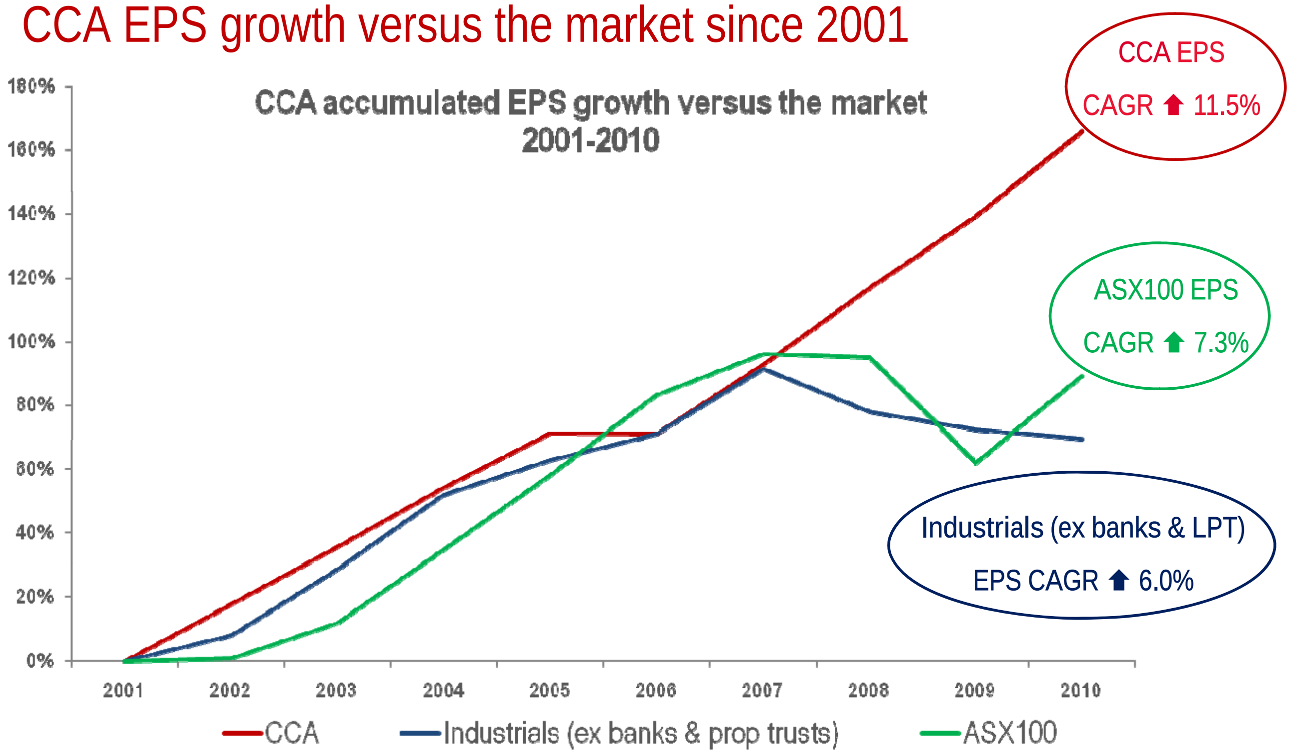
CCA EPS growth versus the market since 2001



CAGR = Compound annual growth rate

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CCA shareholder value creation since 2001

Key Business Drivers

Continue to grow the core Australasian business

- Further new product and package innovation and mix improvements
- Drive cold drink sales through acceleration of our cooler placement programme to increase share of cold shelf space
- Deliver efficiency targets from Project Zero – PET bottle self-manufacture to deliver material savings over the next 5 years

Accelerate the growth of our Indonesian business

- Further increase in one-way-pack production capacity and coolers
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Continue to grow our share of the alcoholic beverages market in Australia and New Zealand

- Brewery now fully commissioned with material increase in draught beer local manufacturing capacity

Product & package innovation
Brand premiumisation driving increased returns

600ml & 450ml Grip Bottles

385ml Glass

Nestea 300ML Slimline Can

Portion Control 300ml PET & 200ml Can

Mother On tap

Energy shot

New flavours

Slim line can

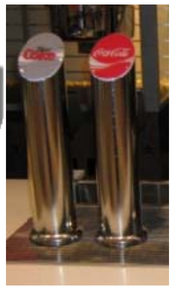
Mt Franklin Lightly Sparkling 450ML & 1.25L

Take home can packs – Nestea, Powerade and Appletiser

Investment & innovation in cold drink coolers continues to differentiate CCA from its competitors

- CCA's cold drink coolers are more pervasive, energy efficient and visually prominent than ever before
- Utilise innovative technology that can detect technical issues, ensuring more equipment up time for customers
- Increased cold drink market share
- Coolers continue to represent ~30% of capex and are generating strong returns


3 Door Coolers


Fountain


Glass Front

Frozen Coke

PET self-manufacture update

A further step up in CCA's packaging capability

- ~$450m investment from 2009 to 2015 with returns in excess of WACC
- Improved customer service through increased capacity and more flexible production capacity
- Provides a platform for innovation by bringing the preform and bottle design process in-house
- Delivering savings through ~15% reduction in PET resin used to manufacture the bottles, elimination of empty bottle storage, reduced handling and transport costs
- Delivering on CCA's sustainability objective to materially reduce carbon footprint

2011 Program: Investment of $110m on 8 new blowfill lines, as well as preform and bottle closure manufacture

- 3 blowfill lines in Australia will increase self-manufactured PET bottles to 36% (19% now)
- 3 blowfill lines in NZ will increase self-manufactured PET bottles to 72% (0% now)
- 2 blowfill lines in Indonesia & PNG will increase total PET bottle capacity by >20%
- Eastern Creek preform manufacturing facility to be commissioned in late 2011/early 2012
- Self-manufacture of closures to begin in early 2012

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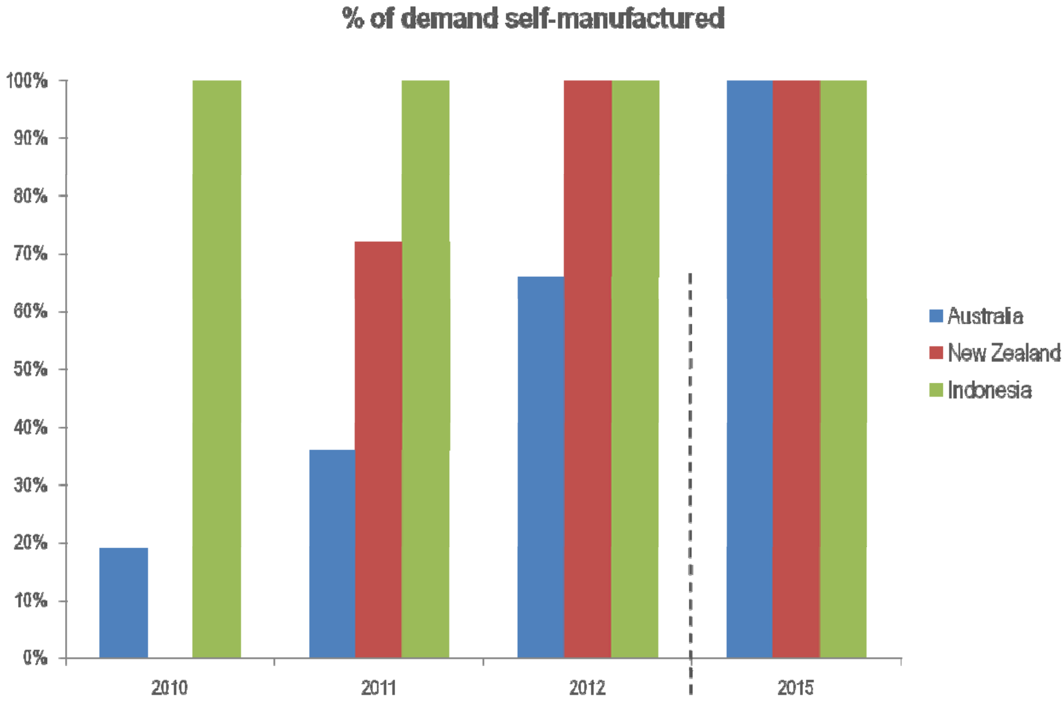
100% self-sufficiency in bottle, closure and preform manufacture by 2015



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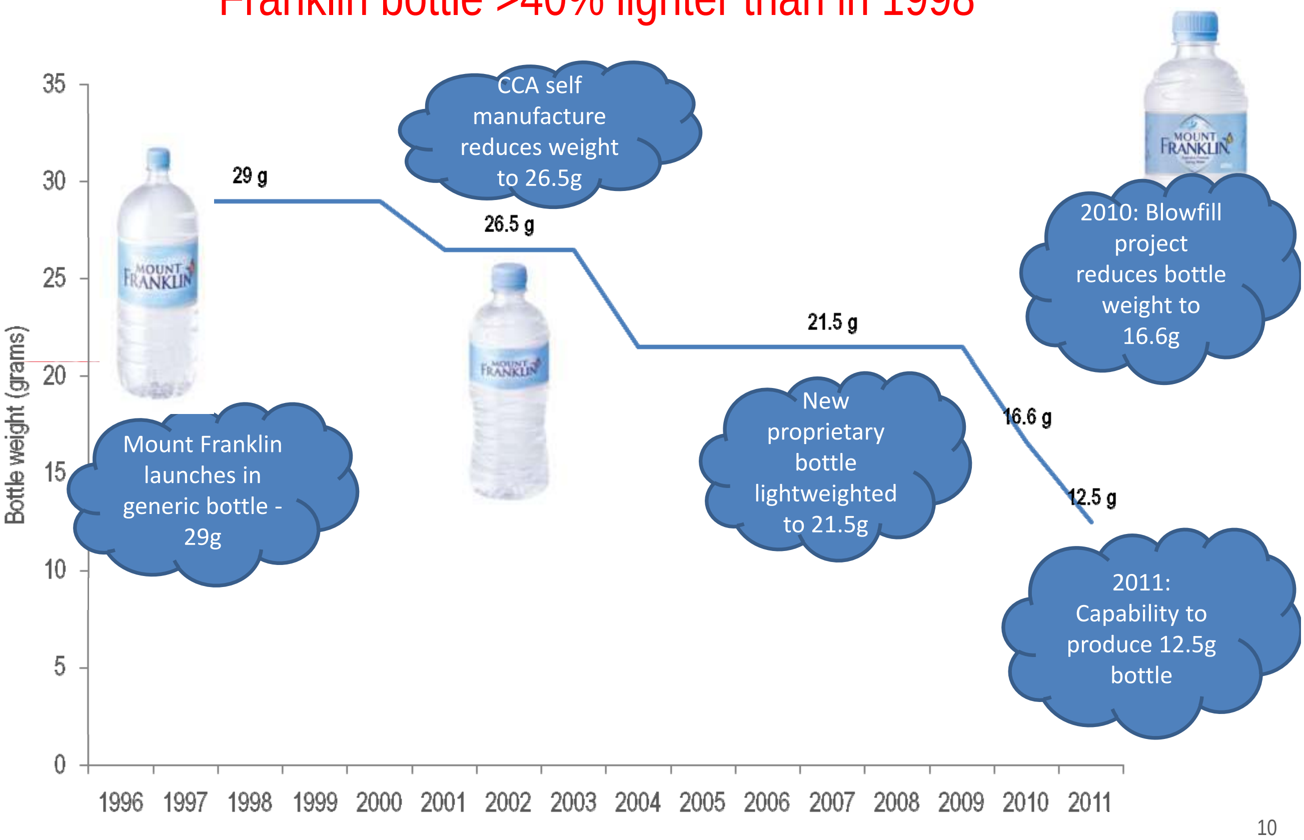
PET bottle self-manufacture – 600mL Mount Franklin bottle >40% lighter than in 1998



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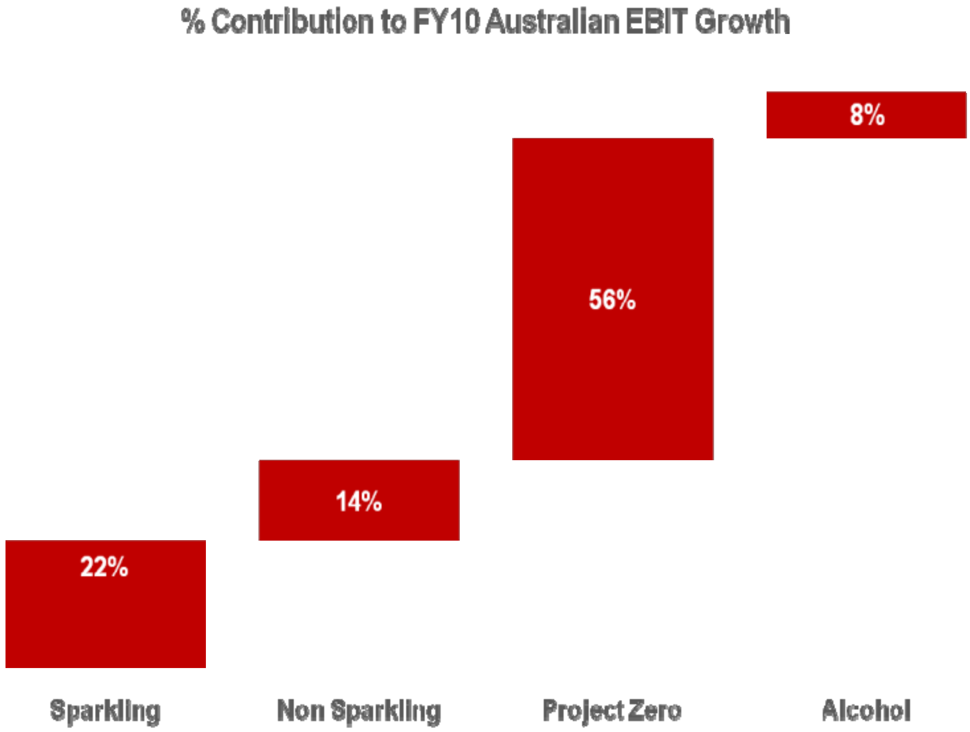
Australia's four key sources of earnings growth



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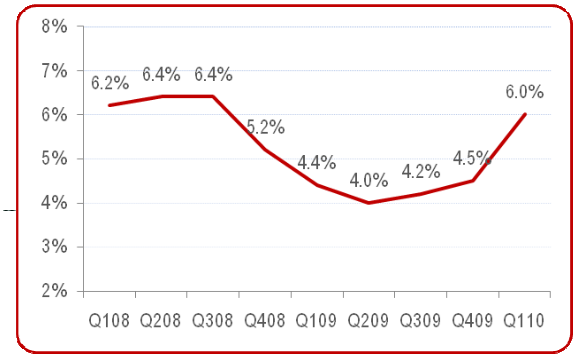
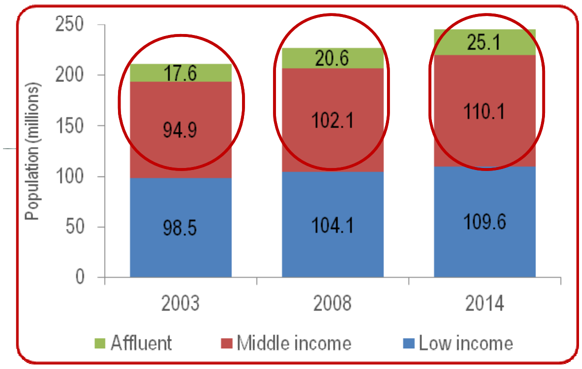
Solid economic fundamentals in Indonesia underpinning growth

Strong GDP growth

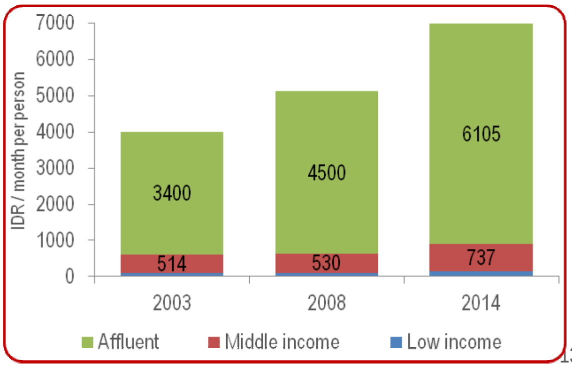


…and rising consumer confidence

Rapidly growing affluent and middle classes



…with rapidly growing disposable incomes



Source: Danareksa Institute 2010, Euromonitor & AC Nielsen

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CCA well positioned to deliver growth in Indonesia

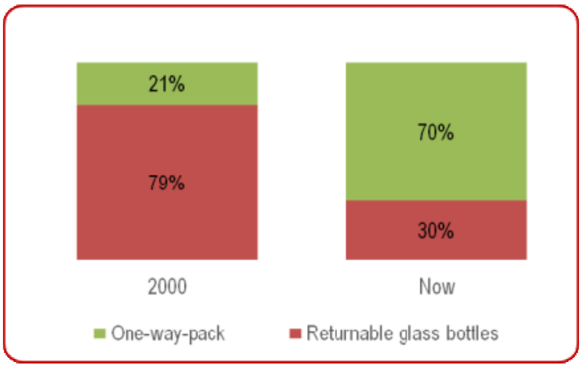
Established manufacturing & distribution footprint

Key facts - Indonesia

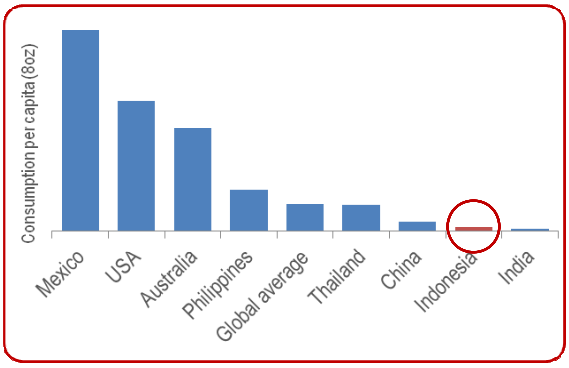
Production facilities	9
Production lines	35
Warehouses	96
Employees	7,600
Coolers	199,000
Customers	485,000

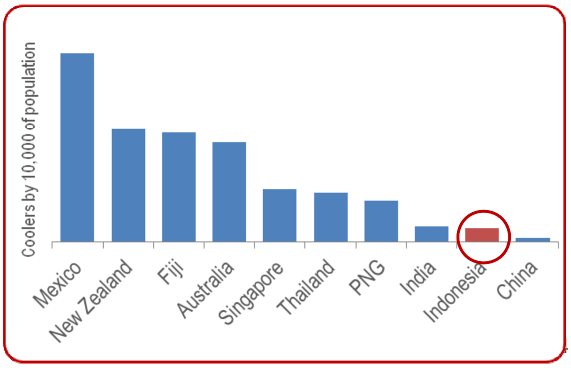
* As at Dec10

Repositioned package mix to target higher income consumers



Opportunity to benefit from growing per capita consumption through product innovation and increased cooler penetration





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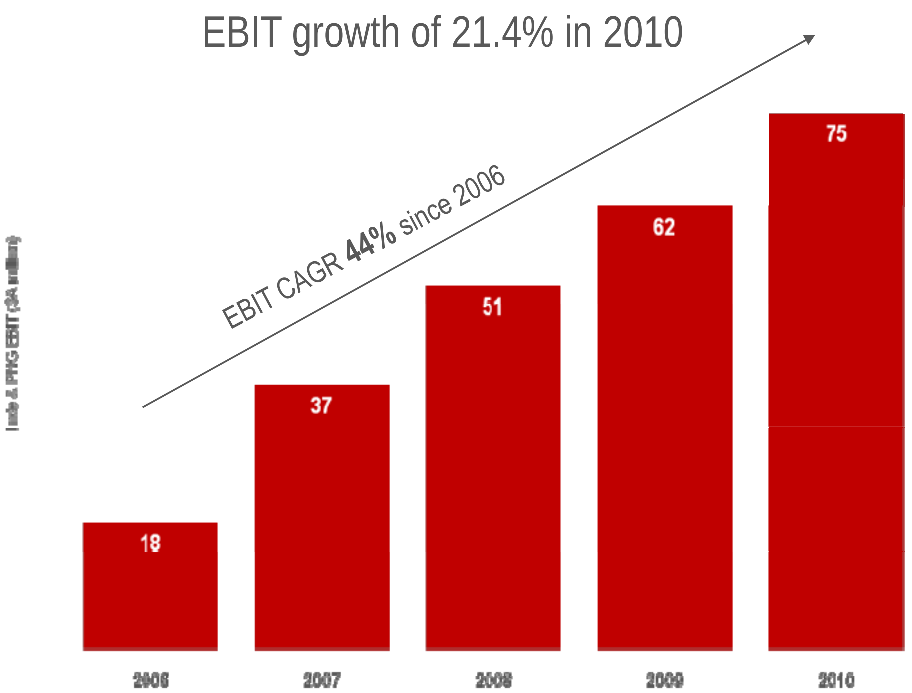
Indonesia & PNG progress has been encouraging though high cost and price inflation remains a feature of the market



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New brewery performing well with large uplift in draught beer capacity

Top 20 Australian Premium Beers

Russian Standard Vodka · Maker's Mark · Canadian Club · The Macallan

Peroni, Grolsch, Bruers Bright now on tap in Australia and New Zealand

Outlook for first half of 2011

Guidance

- Natural disasters, higher resin prices and the impact from the strengthening Australian dollar have all taken the gloss off what was a promising start to the year
- As a result, CCA is targeting to achieve around 5% growth in net profit for the first half of 2011, before significant items, or an increase of around 6-7% before the impact of currency translation on offshore earnings
- Key profit impacts:
  - Volume growth impacts and increased operating costs due to Australian floods, Cyclone Yasi and NZ earthquake – 1-2% impact
  - PET resin prices up > 40% in the last six months – 2% impact
  - Stronger Australian dollar benefits the beverage business in the medium term by lowering the cost of US dollar denominated inputs, however translation of offshore earnings into Australian dollars – 1-2% impact

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