

ASX Release

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COCA-COLA AMATIL ("AMATIL") ANNOUNCES PLANS FOR CHANGES IN INDONESIA & PAPUA NEW GUINEA ("PNG") LEADERSHIP – JORGE ESCUDERO TO SUCCEED KADIR GUNDUZ

Coca-Cola Amatil Ltd (**Amatil**) has today advised of the upcoming leadership changes planned for the Indonesia and PNG businesses.

- **Jorge Escudero to join Amatil in April 2021 as Vice President - Indonesia & PNG, transitioning to President & Managing Director (Indonesia & PNG) in July 2021; and**
- **Kadir Gunduz, President and Managing Director (Indonesia & PNG) to depart Amatil in July 2021, after eight years with Amatil and 30 years' experience in the Coca-Cola System.**

Amatil is pleased to announce the appointment of Mr Jorge Escudero, who joins Amatil in April 2021 from Bepensa Drinks, a bottler for The Coca-Cola Company where he is currently the Chief Executive Officer.

Jorge will succeed Amatil's current President and Managing Director (Indonesia and PNG), Mr Kadir Gunduz effective 1 July 2021.

"During 2019, Kadir shared with us his future plans to transition out of the role, and we have been working on identifying the right successor, and to ensure we create the platform for a smooth handover," said Group Managing Director, Alison Watkins.

Jorge brings to Amatil more than 13 years' experience in Managing Director / Chief Executive Officer (CEO) roles with various multi-national businesses across Europe, Asia Pacific and the Americas, and has dedicated more than 25 years to the global fast-moving consumer goods (FMCG) industry.

Jorge has held previous senior executive roles with Deoleo S.A (Managing Director Europe & International Markets), Acqua Minerale San Benedetto (Managing Director - Iberia), and also with AJE Group where he was CEO – APAC Region, accountable also for their beverages business in Indonesia.

"I am very much looking forward to joining Amatil and the teams in Indonesia and PNG, learning more about the operations and meeting our people," said Mr Escudero.

"I am delighted to welcome Jorge to Amatil. He is a great fit for the Amatil team and has the right mix of skills to lead the Indonesia and PNG businesses as it emerges stronger following the pandemic and to ensure we continue our efforts to re-gain strong and sustainable growth momentum" said Alison.

“Jorge’s deep knowledge of the beverages sector and his global experience will serve our wonderfully diverse communities well.”

“We are extremely grateful to Kadir for his many achievements in this significant role, which we look forward to celebrating closer to his departure. We are fortunate to have had Kadir at the helm to guide us through the extraordinarily demanding 2020 for Indonesia and PNG. We are also appreciative of his ongoing support and an orderly leadership transition through these next critical months,” said Alison.

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ABOUT COCA-COLA AMATIL

Coca-Cola Amatil Limited (including subsidiaries, group entities and related bodies corporate) is one of the largest bottlers and distributors of ready-to-drink non-alcohol and alcohol beverages and coffee in the Asia Pacific region. Coca-Cola Amatil is also the authorised bottler and distributor of The Coca-Cola Company’s beverage brands in Australia, New Zealand, Fiji, Indonesia, Papua New Guinea and Samoa. Coca-Cola Amatil directly employs around 12,000 people and indirectly creates thousands more jobs across the supply chain, partnering with key suppliers to bottle, package, sell and distribute its products. With access to around 270 million potential consumers through more than 630,000 active customers Coca-Cola Amatil is committed to leading through innovation, building a sustainable future and delivering long-term value, both to shareholders and to society.

For more information, visit www.ccamatil.com or search for Coca-Cola Amatil on LinkedIn, Facebook or Twitter.