

## ASX Release

23 July 2020

### **RESTATEMENT OF 1H2019 AND FY2019 SEGMENT FINANCIAL RESULTS REFLECTING CHANGES TO SEGMENT REPORTING**

Coca-Cola Amatil Limited (Amatil) today restates the First Half 2019, Full Year 2019, and Full Year 2018 segment financial results, reflecting modifications to its segment reporting resulting from the integration of the Alcohol & Coffee business across each geographic segment.

Changes to the organisational structure were announced on 9 September 2019 and were designed to accelerate the Regional Beverages Powerhouse strategy by simplifying Amatil's operations and strengthening customer focus.

The change is further summarised as:

- The Australian-based Alcohol & Coffee businesses merged into the existing Australia segment; and
- The New Zealand and Fijian-based Alcohol businesses merged into the existing New Zealand & Fiji segment and has been renamed Pacific

The change to segment reporting will be reported for the first time in the upcoming Half Year 2020 results to be announced on 20 August 2020. It affects only the composition of Amatil's segment information and it will not impact Amatil's consolidated earnings and balance sheet previously reported to the market.

Amatil will provide a split of segment revenue into Non-Alcohol and Alcohol for the Australian and Pacific segments to aid readers' understanding of Amatil's financial results.

The tables on the following page summarise Amatil's 2019 (by half year) and 2018 segment revenues and results in the previously reported and new segment reporting formats, including impacts of the change.

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Amatil Group Previously Reported Segment Format	H1-19 \$M	H2-19 \$M	2019 \$M	2018 \$M
<b>Segment Revenues<sup>1</sup></b>				
<b>Non-Alcohol Beverages</b>				
Australia	1,215.3	1,362.2	2,577.5	2,518.1
New Zealand & Fiji	303.6	331.9	635.5	592.4
Indonesia & Papua New Guinea	581.8	583.6	1,165.4	981.7
<b>Alcohol &amp; Coffee Beverages</b>	279.8	361.0	640.8	609.8
<b>Corporate &amp; Services</b>	25.9	25.5	51.4	50.3
<b>Total Continuing Operations</b>	<b>2,406.4</b>	<b>2,664.2</b>	<b>5,070.6</b>	<b>4,752.3</b>

<b>Segment Results<sup>2</sup></b>				
<b>Non-Alcohol Beverages</b>				
Australia	161.6	207.4	369.0	376.1
New Zealand & Fiji	57.3	66.5	123.8	112.4
Indonesia & Papua New Guinea	52.2	45.1	97.3	85.1
<b>Alcohol &amp; Coffee Beverages</b>	24.8	38.0	62.8	55.7
<b>Corporate &amp; Services</b>	(6.0)	(7.6)	(13.6)	5.2
<b>Total Continuing Operations</b>	<b>289.9</b>	<b>349.4</b>	<b>639.3</b>	<b>634.5</b>

<b>New Segment Format</b>				
<b>Segment Revenues</b>				
Australia	1,420.4	1,624.2	3,044.6	2,964.4
Pacific	378.3	430.9	809.2	755.7
Indonesia & Papua New Guinea	581.8	583.6	1,165.4	981.9
Corporate & Services	25.9	25.5	51.4	50.3
<b>Total Continuing Operations</b>	<b>2,406.4</b>	<b>2,664.2</b>	<b>5,070.6</b>	<b>4,752.3</b>

<b>Segment Results</b>				
Australia	183.9	241.0	424.9	425.6
Pacific	60.2	71.5	131.7	120.5
Indonesia & Papua New Guinea	51.8	44.5	96.3	83.2
Corporate & Services	(6.0)	(7.6)	(13.6)	5.2
<b>Total Continuing Operations</b>	<b>289.9</b>	<b>349.4</b>	<b>639.3</b>	<b>634.5</b>

<b>Restatement impacts</b>	<b>\$M</b>	<b>\$M</b>	<b>\$M</b>	<b>\$M</b>
<b>Segment Revenues</b>				
Australia	205.1	262.0	467.1	446.3
Pacific	74.7	99.0	173.7	163.3
Indonesia & Papua New Guinea	-	-	-	0.2
Alcohol & Coffee Beverages	(279.8)	(361.0)	(640.8)	(609.8)
<b>Total Continuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

<b>Segment Results</b>				
Australia	22.3	33.6	55.9	49.5
Pacific	2.9	5.0	7.9	8.1
Indonesia & Papua New Guinea	(0.4)	(0.6)	(1.0)	(1.9)
Alcohol & Coffee Beverages	(24.8)	(38.0)	(62.8)	(55.7)
<b>Total Continuing Operations</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

- 1 Segment revenue is evaluated with reference to trading revenue, being revenue from sales of products, rental of equipment and service fee income.
- 2 Segment results are evaluated on an earnings before interest, tax and non-trading items basis for continuing operations. Non-trading items are defined as transactions which are material to the financial statements individually or in aggregate and are either non-recurring or arise from activities other than those associated with Amatil's ordinary trading activities. The Group had a discontinued operation for H1-19, being the former SPC business sold on 28 June 2019.

## ENDS

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Authorised by the Audit & Finance Committee.

## ABOUT COCA-COLA AMATIL

Coca-Cola Amatil Limited (including subsidiaries, group entities and related bodies corporate) is one of the largest bottlers and distributors of ready-to-drink non-alcohol and alcohol beverages and coffee in the Asia Pacific region. Coca-Cola Amatil is also the authorised bottler and distributor of The Coca-Cola Company's beverage brands in Australia, New Zealand, Fiji, Indonesia, Papua New Guinea and Samoa. Coca-Cola Amatil directly employs around 12,000 people and indirectly creates thousands more jobs across the supply chain, partnering with key suppliers to bottle, package, sell and distribute its products. With access to around 270 million potential consumers through more than 630,000 active customers Coca-Cola Amatil is committed to leading through innovation, building a sustainable future and delivering long-term value, both to shareholders and to society.

For more information, visit [www.ccamatil.com](http://www.ccamatil.com) or search for Coca-Cola Amatil on LinkedIn, Facebook or Twitter.